

APPLICATION FOR TAX EXEMPTION
(Urban Revitalization Tax Exemption)

Iowa law requires you (owner of real estate) to make application to the City of Guthrie Center for Urban Revitalization tax exemption. You must complete and submit this application for your improvement project to the City, to receive prior approval for eligibility for tax exemption.

The City, by resolution, may give its prior approval for your improvement project, if your project is in conformance with the plan for revitalization developed by the City. (A copy of the City's Urban Revitalization Plan may be reviewed at the office of the City Clerk). Such prior approval by the City shall not entitle you to the exemption from taxation until the improvement project has been completed and found to be qualified real estate. However, if your application is not approved by the City, you may submit an amended application for approval.

An application must be made for each new exemption claimed.

All applications approved by the City are subject to review by the Guthrie County Assessor, on or before February 1 of the assessment year for which the exemption is first claimed. It is strongly recommended that you consult the Guthrie County Assessor, prior to completing this application.

Please answer the following questions:

Name: _____

Address: _____

Telephone Number: _____

Legal Description of Improvement Project: _____

Address of Improvement Project (if different than above): _____

Nature of Improvement Project: _____

Cost of Improvement: _____

Actual Date of Completion _____

Exemption Period: Three (3) Years

Signature: _____

The City must approve your improvement project, subject to review of the assessor, if your project is in conformance with the plan for revitalization developed by

the City; is located within the designated revitalization area; is located within the designated revitalization area; is zoned as residential or commercial; and the improvements were made during the time the area was so designated as a revitalization area.

Application approved by the City of Guthrie Center, Iowa by Resolution No. _____, on this _____ day of _____, 20____.

Dennis F. Kunkle, Mayor
City of Guthrie Center, Iowa

ATTEST:

Laura M. Imerman, City Clerk
City of Guthrie Center, Iowa

Approved _____

Barry C. Stetzel, Guthrie County Assessor